GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:454
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PRICE STABILIZATION FUND FOR PLANTATION SECTOR
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government proposes to encourage farmers for plantation of crops to face the challenges in the international market;

(b) if so, the details thereof;

(c) whether the Government proposes to revamp the price stabilization fund for plantation crops; and

(d) if so, the details thereof?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI KAMAL NATH)

(a) & (b) Government has been providing support to farmers for increasing production, productivity, quality and marketability of plantation crops. Commodity Boards are also providing assistance for research and development work.

(c)& (d) An Experts Committee was set up to make the Price Stabilisation Fund Scheme more attractive to small growers of tea, coffee, rubber and tobacco. Its recommendations, inter alia, include modification in the width of the price spectrum band; introduction of two distress triggers; enhanced scale of financial assistance in the event of prices falling beyond a certain level and waiver / refund of entry fee for new/existing growers enrolled under the scheme.